

Destiny Rescue USA, Inc.  
Financial Statements  
December 31, 2017 and 2016

Contents

	Page
Independent auditor's report	1
Statements of financial position	2
Statements of activities	3
Statements of functional expenses	4
Statements of cash flows	6
Notes to financial statements	7

To the Board of Directors  
Destiny Rescue USA, Inc.  
Syracuse, Indiana

### Independent Auditor's Report

We have audited the accompanying financial statements of Destiny Rescue USA, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

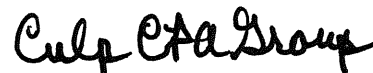
Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Destiny Rescue USA, Inc. as of December 31, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Culp CPA Group  
Certified Public Accountants

Goshen, Indiana  
March 29, 2018

Destiny Rescue USA, Inc.  
 Statements of Financial Position  
 December 31, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
<u>Current Assets:</u>		
Cash and cash equivalents	\$ 425,707	\$ 400,675
Contributions receivable	57,976	96,038
Prepaid expenses	40,854	13,399
Inventory	55,873	37,880
Investments	-	3,717
Total current assets	580,410	551,709
<u>Intangible Asset, Net</u>	5,551	6,027
<u>Property And Equipment, Net</u>	202,579	166,450
Total assets	\$ 788,540	\$ 724,186
<u>LIABILITIES AND NET ASSETS</u>		
<u>Current Liabilities:</u>		
Current portion of long-term debt	\$ 16,698	\$ 6,598
Accounts payable	141,933	59,968
Grants payable	30,000	-
Accrued payroll and withholdings	72,489	47,184
Total current liabilities	261,120	113,750
<u>Long-Term Liabilities:</u>		
Notes payable	137,300	108,352
Total liabilities	398,420	222,102
<u>Net Assets:</u>		
Unrestricted	228,291	317,424
Temporarily restricted	161,829	184,660
Total net assets	390,120	502,084
Total liabilities and net assets	\$ 788,540	\$ 724,186

The accompanying notes are an integral part of these financial statements

Destiny Rescue USA, Inc.  
Statements of Activities  
For the Years Ended December 31, 2017 and 2016

	2017			2016		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
<u>Revenue and support:</u>						
Contributions	\$ 1,472,651	\$ 835,485	\$ 2,308,136	\$ 1,287,534	\$ 851,657	\$ 2,139,191
Special events	153,579	-	153,579	79,754	-	79,754
Jewelry sales	294,467	-	294,467	289,988	-	289,988
Other	8,405	-	8,405	4,003	-	4,003
Investment income	175	-	175	198	-	198
Net assets released from restrictions	<u>858,316</u>	<u>(858,316)</u>	<u>-</u>	<u>1,007,306</u>	<u>(1,007,306)</u>	<u>-</u>
Total revenue and support	<u>2,787,593</u>	<u>(22,831)</u>	<u>2,764,762</u>	<u>2,668,783</u>	<u>(155,649)</u>	<u>2,513,134</u>
<u>Program expense:</u>						
Grants to affiliates	1,460,705	-	1,460,705	1,514,048	-	1,514,048
Sponsorships	38,212	-	38,212	34,157	-	34,157
Cost of jewelry and apparel	188,585	-	188,585	165,344	-	165,344
Public awareness and education	<u>615,340</u>	<u>-</u>	<u>615,340</u>	<u>452,886</u>	<u>-</u>	<u>452,886</u>
Total program expense	<u>2,302,842</u>	<u>-</u>	<u>2,302,842</u>	<u>2,166,435</u>	<u>-</u>	<u>2,166,435</u>
<u>Supporting services expense:</u>						
Management and general administration	310,184	-	310,184	226,044	-	226,044
Fundraising	<u>263,700</u>	<u>-</u>	<u>263,700</u>	<u>227,754</u>	<u>-</u>	<u>227,754</u>
Total supporting services expense	<u>573,884</u>	<u>-</u>	<u>573,884</u>	<u>453,798</u>	<u>-</u>	<u>453,798</u>
Total expenses	<u>2,876,726</u>	<u>-</u>	<u>2,876,726</u>	<u>2,620,233</u>	<u>-</u>	<u>2,620,233</u>
Change in net assets	(89,133)	(22,831)	(111,964)	48,550	(155,649)	(107,099)
Net assets, beginning of year	<u>317,424</u>	<u>184,660</u>	<u>502,084</u>	<u>268,874</u>	<u>340,309</u>	<u>609,183</u>
Net assets, end of year	<u>\$ 228,291</u>	<u>\$ 161,829</u>	<u>\$ 390,120</u>	<u>\$ 317,424</u>	<u>\$ 184,660</u>	<u>\$ 502,084</u>

The accompanying notes are an integral part of these financial statements.

Destiny Rescue USA, Inc.  
Statement of Functional Expenses  
For the Year Ended December 31, 2017

	Program Expenses				Supporting Services			Total Expenses	
	Grants to Affiliates	Sponsorships	Cost of Jewelry and Apparel	Public Awareness and Education	Total Program	Management and General	Fundraising		Total Supporting Services
Grants to affiliates	\$ 1,434,461	\$ -	\$ -	\$ -	\$ 1,434,461	\$ -	\$ -	\$ -	\$ 1,434,461
Cost of jewelry and apparel	-	-	96,984	-	96,984	-	-	-	96,984
Payroll and related taxes	7,030	31,397	49,461	325,808	413,696	211,908	145,238	357,146	770,842
Professional fees	-	-	-	-	-	35,051	-	35,051	35,051
Direct fundraising	-	-	-	-	-	-	50,986	50,986	50,986
Conferences and conventions	-	-	18,376	36,752	55,128	-	18,376	18,376	73,504
Office supplies and other	769	3,433	5,409	35,628	45,239	23,173	15,882	39,055	84,294
Postage and printing	315	1,406	2,214	14,587	18,522	9,488	6,502	15,990	34,512
Processing and bank fees	10,045	-	10,045	10,044	30,134	-	10,044	10,044	40,178
Occupancy costs	112	501	788	5,195	6,596	3,378	2,316	5,694	12,290
Meals and travel	7,643	-	-	-	7,643	7,643	-	7,643	15,286
Mission team trip costs	-	-	-	169,034	169,034	-	-	-	169,034
Depreciation and amortization	237	1,060	1,670	11,002	13,969	7,157	4,903	12,060	26,029
Telephone	71	318	502	3,304	4,195	2,148	1,473	3,621	7,816
Advertising	-	-	-	-	-	1,564	1,564	3,128	3,128
Vehicle repairs	-	-	2,984	2,985	5,969	2,984	5,969	8,953	14,922
Insurance	22	97	152	1,001	1,272	652	447	1,099	2,371
Interest	-	-	-	-	-	5,038	-	5,038	5,038
Loss on disposal of property and equipment	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 1,460,705</b>	<b>\$ 38,212</b>	<b>\$ 188,585</b>	<b>\$ 615,340</b>	<b>\$ 2,302,842</b>	<b>\$ 310,184</b>	<b>\$ 263,700</b>	<b>\$ 573,884</b>	<b>\$ 2,876,726</b>

The accompanying notes are an integral part of these financial statements

Destiny Rescue USA, Inc.  
Statement of Functional Expenses  
For the Year Ended December 31, 2016

	Program Expenses				Supporting Services			Total Expenses	
	Grants to Affiliates	Sponsorships	Cost of Jewelry and Apparel	Public Awareness and Education	Total Program	Management and General	Fundraising		Total Supporting Services
Grants to affiliates	\$ 1,483,837	\$ -	\$ -	\$ -	\$ 1,483,837	\$ -	\$ -	\$ -	\$ 1,483,837
Cost of jewelry and apparel	-	-	81,687	-	81,687	-	-	-	81,687
Payroll and related taxes	5,474	27,464	48,362	230,243	311,543	161,653	143,851	305,504	617,047
Professional fees	-	-	-	-	-	9,379	-	9,379	9,379
Direct fundraising	-	-	-	-	-	-	23,369	23,369	23,369
Conferences and conventions	-	-	11,729	23,459	35,188	-	11,729	11,729	46,917
Office supplies and other	594	2,979	5,246	24,976	33,795	17,536	15,604	33,140	66,935
Postage and printing	280	1,407	2,478	11,799	15,964	8,284	7,372	15,656	31,620
Processing and bank fees	9,813	-	9,813	9,813	29,439	-	9,813	9,813	39,252
Occupancy costs	194	974	1,716	8,168	11,052	5,735	5,103	10,838	21,890
Meals and travel	13,590	-	-	-	13,590	13,589	-	13,589	27,179
Mission team trip costs	-	-	-	131,285	131,285	-	-	-	131,285
Depreciation and amortization	187	938	1,652	7,866	10,643	5,523	4,915	10,438	21,081
Telephone	76	380	670	3,190	4,316	2,239	1,993	4,232	8,548
Advertising	-	-	-	-	-	-	-	-	-
Vehicle repairs	-	-	1,965	1,965	3,930	1,965	3,929	5,894	9,824
Insurance	3	15	26	122	166	86	76	162	328
Interest	-	-	-	-	-	-	-	-	-
Loss on disposal of property and equipment	-	-	-	-	-	55	-	55	55
<b>Total</b>	<b>\$ 1,514,048</b>	<b>\$ 34,157</b>	<b>\$ 165,344</b>	<b>\$ 452,886</b>	<b>\$ 2,166,435</b>	<b>\$ 226,044</b>	<b>\$ 227,754</b>	<b>\$ 453,798</b>	<b>\$ 2,620,233</b>

The accompanying notes are an integral part of these financial statements

Destiny Rescue USA, Inc.  
 Statements of Cash Flows  
 For the Years Ended December 31, 2017 and 2016

	2017	2016
<u>Cash flows from operating activities:</u>		
Change in net assets	\$ (111,964)	\$ (107,099)
Adjustments to reconcile changes in net assets to net cash from operating activities -		
Depreciation and amortization	26,029	21,081
Unrealized loss on investments	-	258
Loss on disposal of property and equipment	-	55
(Increase) decrease in -		
Contributions receivable	38,062	(44,664)
Prepaid expenses	(27,455)	6,009
Inventory	(17,993)	(2,504)
(Decrease) increase in -		
Accounts payables	81,965	(15,805)
Grants payable	30,000	
Accrued payroll	25,305	13,138
	43,949	(129,531)
 <u>Cash flows from investing activities:</u>		
Purchase of property and equipment	(11,539)	(9,791)
Proceeds from sale of investments	3,717	3,842
Purchase of investments	-	(3,767)
	(7,822)	(9,716)
 <u>Cash flows from financing activities:</u>		
Principal payments on note payable	(11,095)	(5,887)
Net cash (used in) financing activities	(11,095)	(5,887)
 Net change in cash and cash equivalents	25,032	(145,134)
 Cash and cash equivalents at beginning of year	400,675	545,809
 Cash and cash equivalents at end of year	\$ 425,707	\$ 400,675
 <u>Supplementary cash flow disclosure:</u>		
Interest paid	\$ 5,039	\$ 5,518
 <u>Non-cash investing and financing activities:</u>		
Financed vehicles	\$ 50,143	\$ -

The accompanying notes are an integral part of these financial statements

Destiny Rescue USA, Inc.  
Notes to Financial Statements  
December 31, 2017 and 2016

**Note 1: Nature of Organization and Significant Accounting Policies -**

**Nature of organization** - Destiny Rescue USA, Inc. (the "Organization"), is an Indiana not-for-profit corporation organized for the purpose of raising awareness regarding human trafficking and child sex slavery, and for the purpose of raising financial assistance to support organizations involved in the rescue efforts of those children, their rehabilitation after rescue and activities to prevent future trafficking of children overseas.

**Basis of accounting** - The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Under the accrual basis of accounting, revenues are recorded as earned and expenses are recorded when liabilities are incurred.

**Basis of presentation** - Pursuant to current accounting standards, the Organization classifies its net assets as either unrestricted, temporarily restricted or permanently restricted. Each category is described as follows:

Unrestricted net assets represent the net assets of the Organization that are not subject to donor-imposed stipulations. However, unrestricted net assets may be designated for particular uses by action of the Organization's board of directors, or may be otherwise limited by contractual agreements with outside parties.

Temporarily restricted net assets represent the net assets of the Organization that are subject to donor-imposed stipulations that can be fulfilled by actions of the Organization pursuant to those stipulations, or that expire by the passage of time.

Permanently restricted net assets represent the net assets of the Organization resulting from contributions and other inflows of assets whose use by the Organization is limited by donor-imposed stipulations that neither expire by passage of time, nor can be fulfilled or otherwise removed by actions of the Organization. At December 31, 2017 and 2016, the Organization did not have any permanently restricted net assets.

**Use of estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Cash and cash equivalents** - For purposes of the statements of cash flows, the Organization considers all highly liquid investments purchased from operating revenues, and having a maturity of three months or less to be cash equivalents. The Organization has cash on deposit with two financial institutions, and is insured up to \$250,000 by the FDIC. At December 31, 2017 and 2016, the Organization's uninsured cash balance totaled \$115,707 and \$120,551, respectively. However, the risk is managed by maintaining all deposits in high quality financial institutions. The Organization has not experienced any losses on these accounts, and management believes it is not subject to any significant credit risk on the excess amounts.

**Inventories** - Inventories consist primarily of jewelry items created by girls who have been rescued from sex slavery. These items are for resale, the proceeds from which support the ongoing care, counseling, and nurturing of these children. The inventory is valued at the lower of cost or market under the first-in, first-out method.



Destiny Rescue USA, Inc.  
Notes to Financial Statements  
December 31, 2017 and 2016

**Note 1: Nature of Organization and Significant Accounting Policies (Continued) -**

**Investments** - The Organization's investments are carried at fair value based on quoted market prices. Donated securities are recorded at fair value on the date of donations, or if sold immediately after receipt, at the amount of the sales proceeds realized. Investment income, which includes realized and unrealized gains and losses, dividends and interest are reported under the revenue and support section in the statement of activities.

**Property and equipment** - Property and equipment are stated at cost. Donated property and equipment is recorded at its estimated fair value as of the date of donation. Additionally, expenditures of \$1,000 or more for new additions and repairs that substantially increase the useful lives of existing property and equipment are also capitalized. Normal repairs and maintenance are recorded as operating expenditures. When properties are retired or otherwise disposed of, the related cost and accumulated depreciation are removed from the respective accounts and any gain or loss on disposition is credited to, or charged against, operations for the period.

Donations of property and equipment are reported as increases in unrestricted net assets unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations on donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies temporarily restricted net assets to unrestricted net assets at that time.

Depreciation of property and equipment is computed by the straight-line method over the estimated useful lives of the assets. For the year ended December 31, 2017 and 2016, depreciation expense was \$25,553 and \$20,605, respectively.

**Revenue and support** - Contributions and investment earnings are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Gifts of cash and other assets are presented as restricted support if they are received with donor stipulations that limit the use of the donated assets. All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Contributions are included in income in the period the gifts are pledged or received.

**Functional allocation of expenses** - The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**Income taxes** - The Organization is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code and applicable state law, except for taxes pertaining to unrelated business income. Additionally, the Organization is not considered to be a private foundation under section 509(a) of the Internal Revenue Code.

Destiny Rescue USA, Inc.  
Notes to Financial Statements  
December 31, 2017 and 2016

**Note 1: Nature of Organization and Significant Accounting Policies (Continued) -**

**Income taxes (Continued)** - Current accounting standards require the Organization to address the determination of whether tax benefits claimed, or expected to be claimed, on a tax return should be recorded in the financial statements. Under this guidance, the Organization may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by taxing authorities, based on the technical merits of the position. Examples of tax positions include the tax-exempt status of the Organization, and various positions related to the potential sources of unrelated business taxable income. The tax benefits that could be recognized in the financial statements from such positions would be measured based on the largest benefit that has a greater than 50 percent likelihood of being realized upon ultimate settlement. The guidance on accounting for uncertainty in income taxes also addresses de-recognition, classification, interest and penalties on income taxes, and accounting in interim periods. At December 31, 2017 and 2016, there were no unrecognized tax benefits identified or recorded as liabilities. The Organization files Form 990 and the related state of Indiana return.

**Subsequent events** - Management has evaluated the activities and transactions subsequent to December 31, 2017 for potential recognition and/or disclosure and determined that no subsequent events exist. This analysis was performed through March 29, 2018, the date the financial statements were available to be issued.

**Note 2: Contributions Receivable** - The contributions receivable balance at December 31, 2017 and 2016 consists of donations received in January 2018 and 2017, respectively, through the U.S. Postal Service from donors whose correspondence was post-marked in December 2017 and 2016, respectively. Therefore, the entire balance of the contributions receivable account is classified as current, and there was no consideration of an allowance for doubtful accounts as the entire balance was collected in January 2018 and 2017, respectively.

**Note 3: Property and Equipment** - The Organization's property and equipment and the related accumulated depreciation are summarized as follows at December 31, 2017 and 2016:

	2017	2016
Land	\$ 35,965	\$ 35,965
Building	95,675	95,675
Vehicles	93,154	32,872
Office furniture and equipment	22,968	22,368
Software	26,065	26,065
	273,827	212,945
<u>Less: Accumulated depreciation</u>	<u>71,248</u>	<u>46,495</u>
Property and equipment, net	<u>\$ 202,579</u>	<u>\$ 166,450</u>

**Note 4: Debt** - The Organization has a mortgage note payable related to its administrative office in Syracuse, Indiana. The note originated in May 2015 and is a fifteen-year obligation. The note calls for monthly payments of \$950 for the first five years at a fixed interest rate of 4.29%. In years six through fifteen, monthly payments are estimated to be \$953 using a variable rate of 4.34%, which is based off of the prevailing weekly average yield of U.S. Treasury Securities adjusted to a constant maturity of five years of 1.34% in May 2015, plus a margin of 3%. This note is secured by the land and administrative office building.

Destiny Rescue USA, Inc.  
Notes to Financial Statements  
December 31, 2017 and 2016

**Note 4: Debt (Continued)** - During 2017, the Organization financed three vehicles through Honda Financial. All three of the obligations have sixty-month terms. Two of the vehicles call for monthly payments of \$276 at an interest rate of .9%. The third vehicle calls for monthly payments of \$310 at an interest rate of 1.9%. These obligations are secured by the respective vehicles.

Future minimum obligations related to these liabilities are as follows:

2018	\$ 16,698
2019	17,123
2020	17,550
2021	18,007
2022	14,323
Thereafter	<u>70,297</u>
	<u>\$153,998</u>

**Note 5: Temporarily Restricted Net Assets** - Temporarily restricted net assets are subject to donor-imposed stipulations that may or will be met by actions of the Organization and/or passage of time. As of December 31, 2017 and 2016, the Organization's temporarily restricted net assets consisted of the following:

	2017	2016
Mission team trips	\$ 28,048	\$ 15,248
Missionary support	240	240
Rescue efforts in Thailand	18,185	712
Rescue efforts in Cambodia	380	2,897
Rescue efforts in India	3,246	5,394
Rescue efforts in Laos	4,257	2,760
Rescue efforts in Dominican Republic	9,234	54,650
Unspecified rescue efforts	65,288	63,764
Destiny Threads	10,000	10,000
USA office plants	3,253	3,995
Accounting software	<u>19,698</u>	<u>25,000</u>
Total temporarily restricted net assets	<u>\$ 161,829</u>	<u>\$ 184,660</u>

During the year ended December 31, 2017 and 2016, temporarily restricted net assets were used for their intended purposes as follows:

	2017	2016
Mission team trips	\$ 254,892	\$ 183,552
Missionary support	115	25,840
USA office plants	16,722	30,557
Accounting software	5,302	-
Unspecified rescue efforts	416,241	445,123
Rescue efforts in India	3,761	22,847
Rescue efforts in Cambodia	74,586	73,140
Rescue efforts in Thailand	4,073	32,861
Rescue efforts in Laos	9,310	4,791
Rescue efforts in Dominican Republic	72,774	188,545
Rescue efforts in Philippines	<u>540</u>	<u>50</u>
	<u>\$ 858,316</u>	<u>\$ 1,007,306</u>

Destiny Rescue USA, Inc.  
Notes to Financial Statements  
December 31, 2017 and 2016

**Note 6: Special Events** - The Organization conducts an annual event to generate support for the ongoing rescue efforts of children sold into slavery. The revenue and related expenses for this event are as follows for the years ended December 31, 2017 and 2016:

	2017	2016
	Taste For Freedom	Taste For Freedom
Revenue	\$ 153,579	\$ 79,754
Expense	50,702	20,880
Net proceeds	\$ 102,877	\$ 58,874

The revenue is reported on its own line within the statement of activities, and the related expenses are a component of fundraising expense, also within the statement of activities.

**Note 7: Donated Services** - The Organization may receive services without being required to provide payment. Donated services are recognized as contributions if the services a) create or enhance nonfinancial assets, or b) require specialized skills, are performed by individuals possessing such skills, and would otherwise be purchased by the Organization. During 2017, the Organization received services related to a business integrity analysis that was valued at \$25,000. These services meet the recognition criteria described above and have been recorded as contributions within the statements of activities. The corresponding expense is a component of the management and general administration expenses, also within the statements of activities.

**Note 8: Related Party Transactions** - The Organization provides grants to other Destiny Rescue organizations around the world that are directly involved in the rescue efforts within the countries in which they are located. Currently there are no actual ownership interests in existence between the Organization and the other Destiny Rescue organizations that would require the consolidation or combination of financial statements pursuant to accounting principles generally accepted in the United States. However, the Organization's board president is also a member of the board of directors of the other Destiny Rescue organizations that are receiving grants from the Organization. Grants to the other Destiny Rescue organizations totaled \$1,460,705 and \$1,514,048 for the years ended December 31, 2017 and 2016, respectively.